

ACE elite Professional Indemnity Insurance Policy

Summary of Benefits

The ACE elite Professional Indemnity Insurance Policy provides comprehensive protection for professionals against a wide range of civil liabilities they face in the conduct of their business.

Coverage Features of the Policy

- Broad Insuring Clause covers any claim for civil liability in the conduct of the Business
- Civil liability policy form
- Advancement of defence costs
- Covers defence of claims for non-monetary relief
- Covers vicarious liability for consultants, contractors, subcontractors & agents
- Covers defamation
- Covers intellectual property infringement
- Covers liability arising from participation in joint ventures
- Covers loss of documents with full policy limit where no excess is applied
- Automatically covers newly acquired or created subsidiaries
- Covers run-off for Insured firms that have been merged, acquired or ceased
- Continuous cover if continuously insured with ACE
- Covers Legal representation expense where no excess is applied
- Optional cover for Fraud & Dishonesty of Principals & Employees
- Optional cover for Principals' previous businesses in the same profession
- Optional cover for once Automatic Reinstatement in the limit of Liability
- Covers claims brought by related persons & entities if the claim originates from an independent third party claimant
- 60 day notification period after termination of policy
- Broad definition of Employee including but not limited to volunteers
- Broad definition of Insured including but not limited to estates, heirs and legal representatives

Important Note:

The above only highlights a selection of the features available. We aim to work with brokers and clients in providing the cover which is needed for the modern business environment. For full details please ask any ACE Financial Lines representative for the latest wording of the ACE elite Professional Indemnity Insurance Policy.