

ACE elite FraudProtector Insurance Policy

Summary of Benefits

The ACE elite FraudProtector Insurance Policy has been created to provide protection to the company (policyholder) against the growing threat of dishonesty and fraud by employees or outsiders.

Coverage Features of the Policy

- Comprehensive coverage for employee dishonesty, theft of property or money, computer crime, counterfeiting and forgery
- Cover the direct financial loss sustained by the policyholder and even automatically extended to cover those direct financial loss sustained by any other third party where the policyholder have responsibility for care, custody and control
- Discovery-basis policy
- Fully-retrospective coverage
- World-wide coverage
- Broad Insured definition which including its subsidiaries & associated companies
- Automatic cover for new subsidiaries or associated companies during the policy period
- Run-off cover is available if there is a merger or acquisition
- Extend to cover the policyholder's pension and employee benefits plan
- Broad employee definition including but not limited to any student, secondee, temporary worker, lawyer, trustee and fiduciary of its pension fund
- Automatic cover for new subsidiaries & associated companies during policy period
- Auditor's fee extension provided on the full-policy limit basis
- Cover investigative costs and legal fees
- Computer, Network or Electronic Commerce Services recovery cost extension
- Flexible discovery period
- Carve-back cover is offered under the E&O exclusion

Important Note:

This leaflet is intended to provide only a general description of the insurance policy and service discussed and is not intended to describe them in detail. We recommend that a potential purchaser thoroughly examine our policy offered and consult with an appropriate expert to be certain of the precise nature of its details. This leaflet is designed for use by brokers and/or insurance agents only. Potential purchasers should contact ACE or their broker and/or insurance agent for further advice.